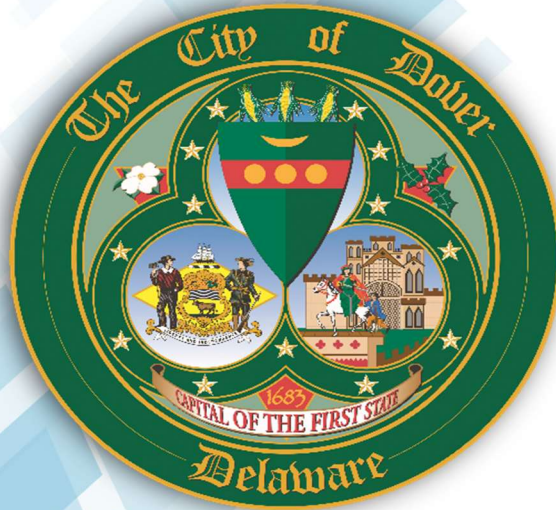


City of Dover



Finance Department

MONTHLY REPORT

August 2023

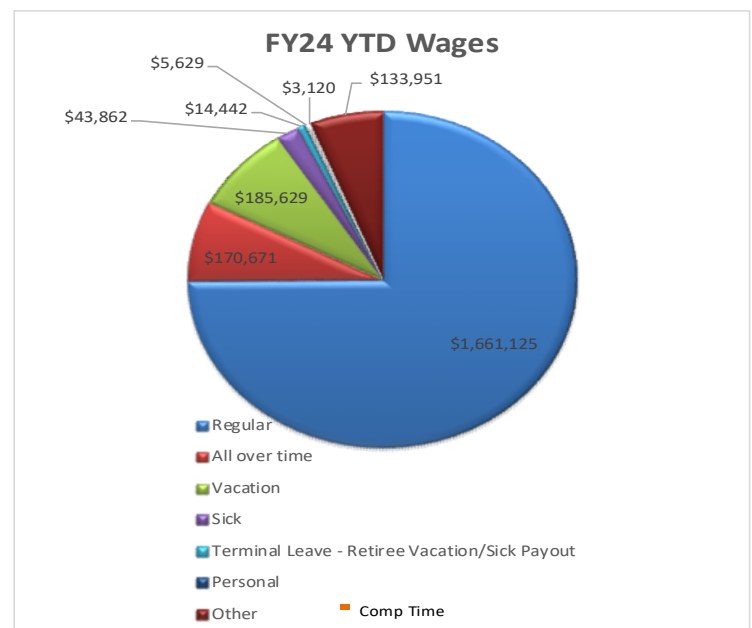
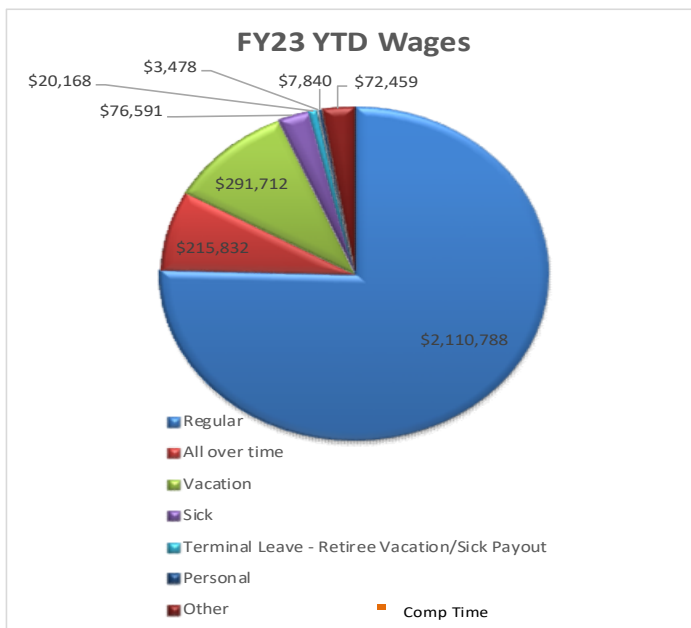
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS August 2023 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY23 YTD	FY24 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,158	1,187
Total Amount of All Deposits	\$ 49,108,159	\$ 35,474,819
Other Activity		
Number of Pay Periods	5	4
Number of Direct Deposits Issued	2,120	1,663
Number of Pension Checks Issued	544	517
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,021,268	\$ 1,019,496
ACCOUNTS PAYABLE		
Number of Check Vouchers	1,199	1,040
Number of EFT Vouchers	708	779
Vouchers Dollar Amount Disbursed	\$ 17,734,289	\$ 17,263,777
PAYROLL		
	Hours %	Hours %
Gross wages per registers	180,537 84.8%	145,972 83.5%
Wages and Hours Worked		
Regular	123,788 68.6%	99,165 67.9%
All over time	5,995 3.3%	4,796 3.3%
Other Paid or Unpaid Wages and Hours		
Vacation	13,753 7.6%	10,442 7.2%
Sick	4,340 2.4%	2,850 2.0%
Terminal Leave - Retiree Vacation/Sick Payout	1,332 0.7%	852 0.6%
Comp Time	680 0.4%	436 0.3%
Personal	407 0.2%	278 0.2%
Leave Without Pay	475 0.3%	250 0.2%
Other (description below)	2,333 1.3%	2,798 1.9%

Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

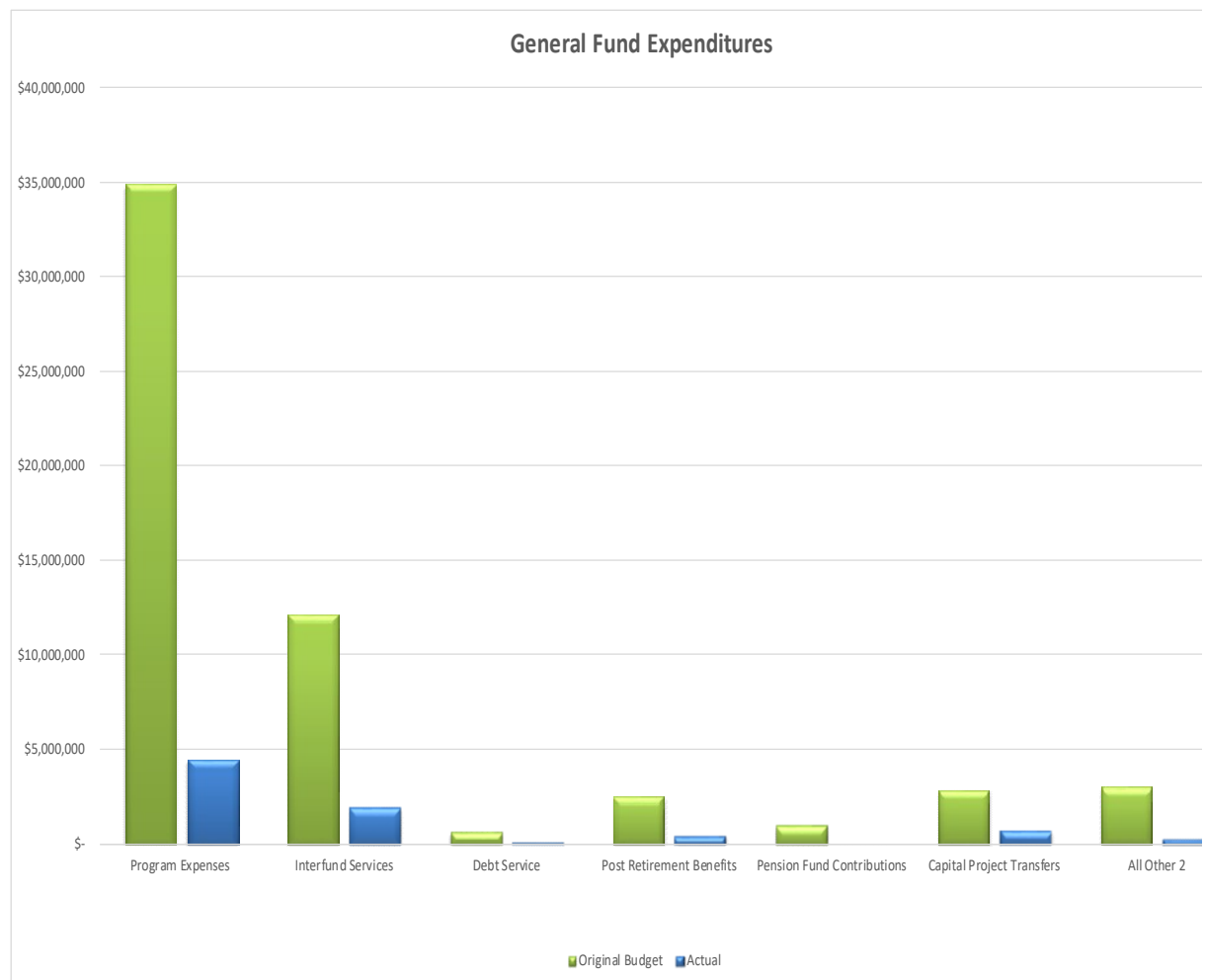
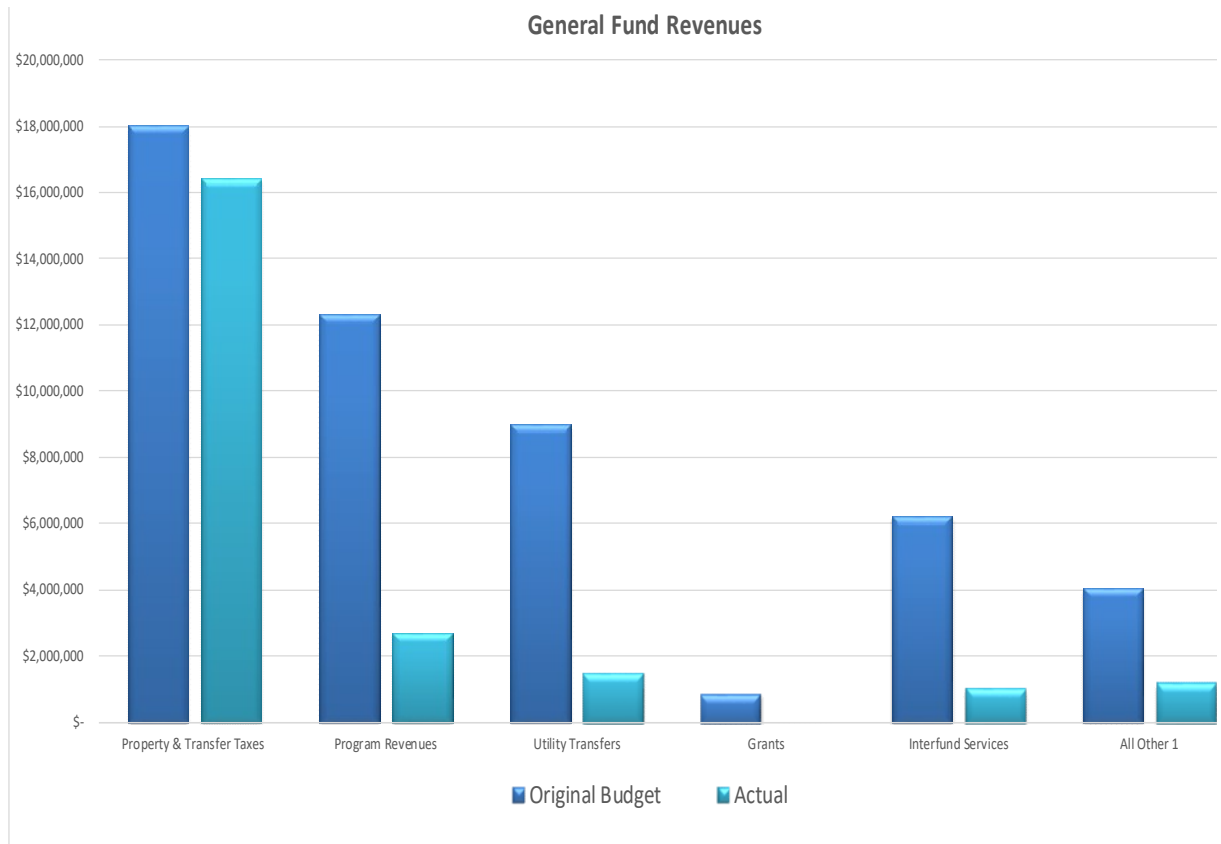


City of Dover
General Fund Summary
Fiscal Year to Date (August 2023)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 16,417,859	91%
Program Revenues	12,354,700	2,718,457	22%
Utility Transfers	9,000,000	1,500,000	17%
Grants	883,500	-	0%
Interfund Services	6,236,400	1,047,395	17%
All Other ¹	4,066,000	1,195,418	28%
	\$ 50,596,700	\$ 22,879,130	45%
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 4,513,369	13%
Interfund Services	12,177,000	1,925,139	16%
Debt Service	630,700	104,944	17%
Post Retirement Benefits	2,548,000	424,667	17%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	2,920,100	730,025	25%
All Other ²	3,052,800	242,029	8%
	\$ 57,231,900	\$ 7,940,172	14%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



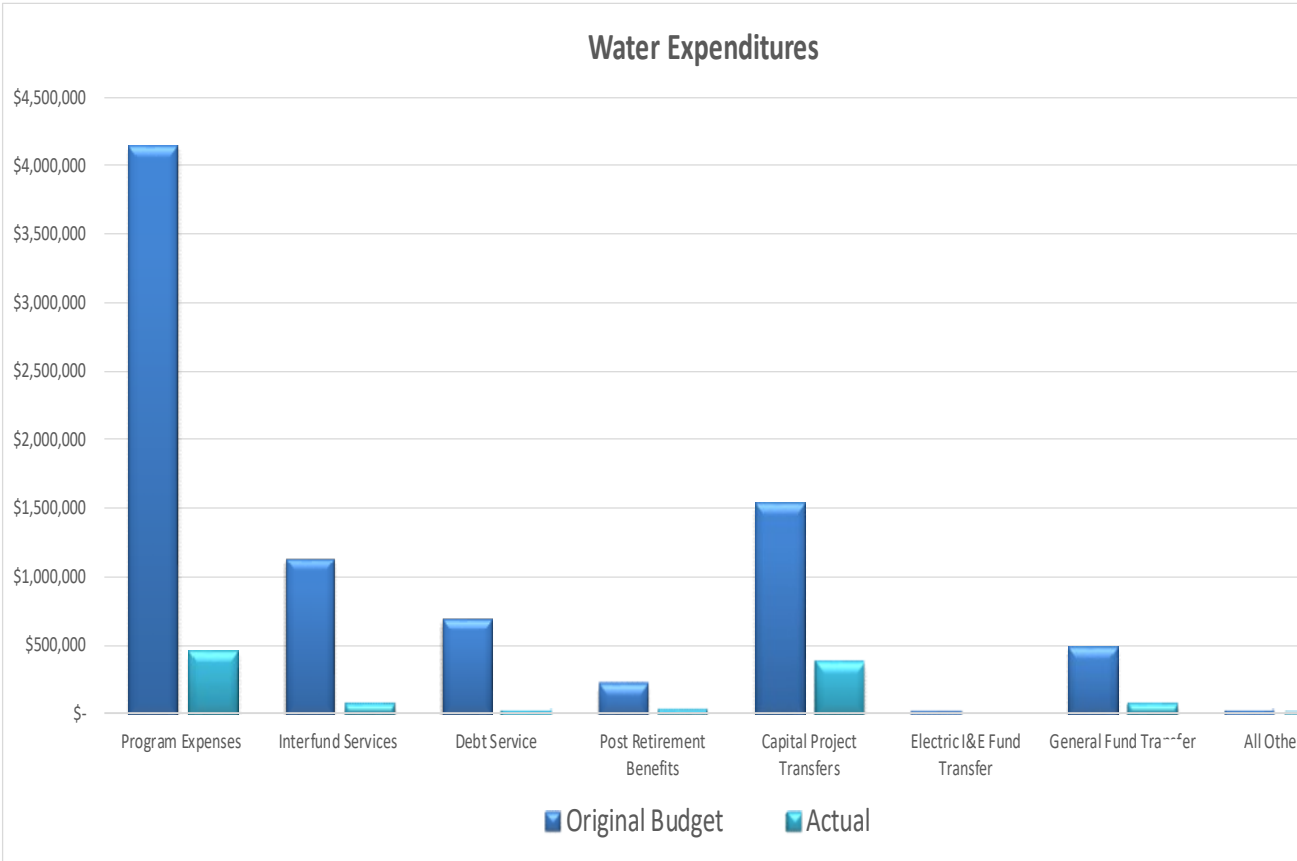
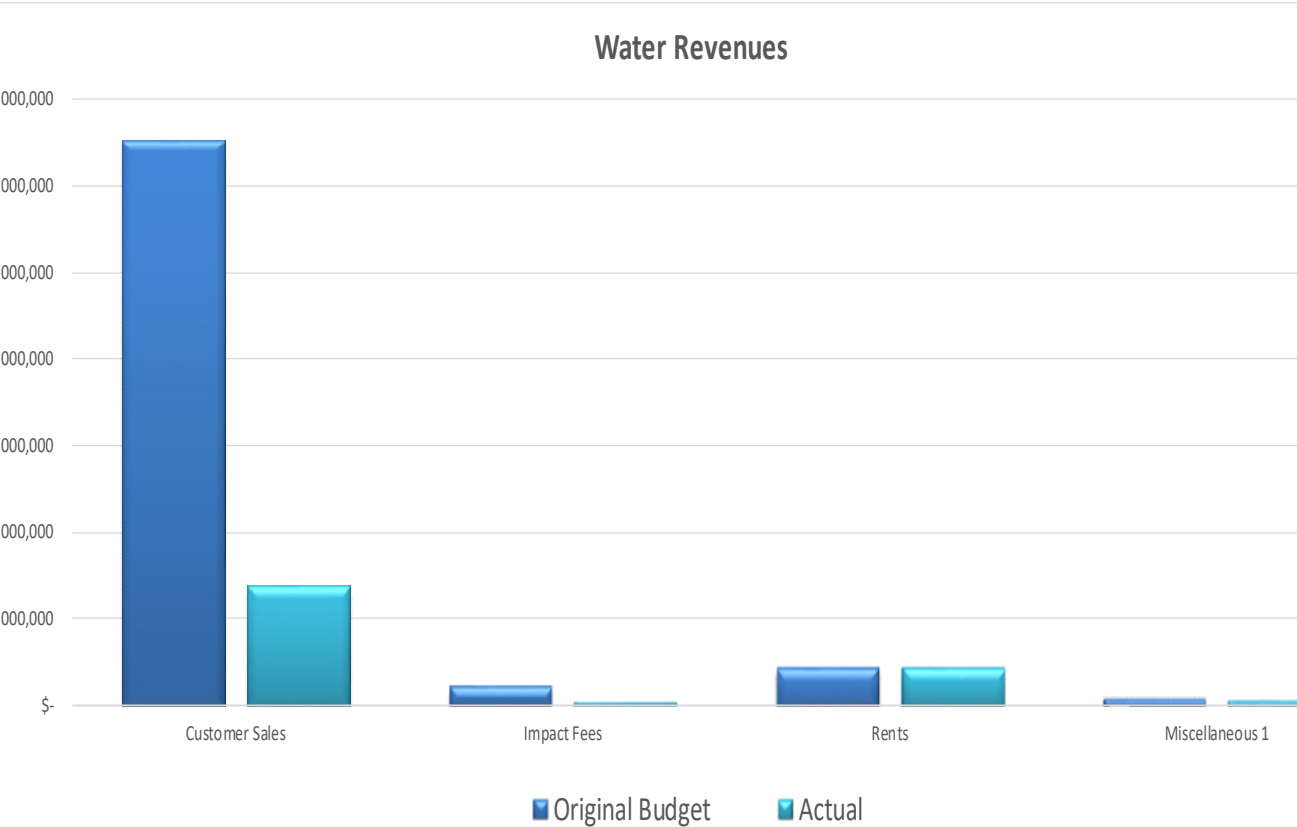
City of Dover
Water Fund Summary
Fiscal Year to Date (August 2023)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 1,378,521	21%
Impact Fees	225,000	44,462	20%
Rents	435,500	435,588	100%
Miscellaneous ¹	75,200	56,549	75%
	<u>\$ 7,285,700</u>	<u>\$ 1,915,120</u>	<u>26%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 465,659	11%
Interfund Services	1,138,000	81,435	7%
Debt Service	700,000	36,484	5%
Post Retirement Benefits	226,900	37,817	17%
Capital Project Transfers	1,536,700	384,175	25%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	500,000	83,333	17%
All Other ²	32,000	2,338	7%
	<u>\$ 8,314,700</u>	<u>\$ 1,091,241</u>	<u>13%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

² Includes Bank & CC Fees.



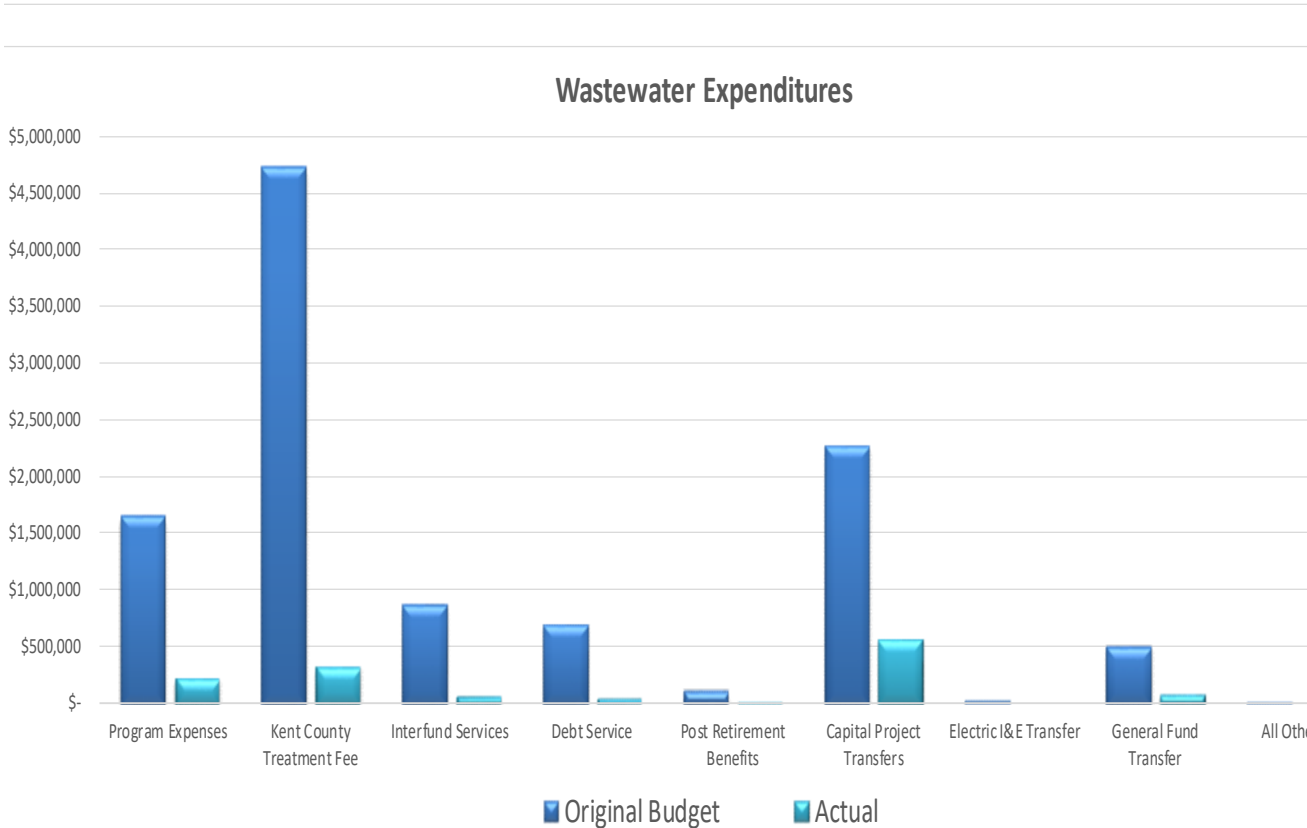
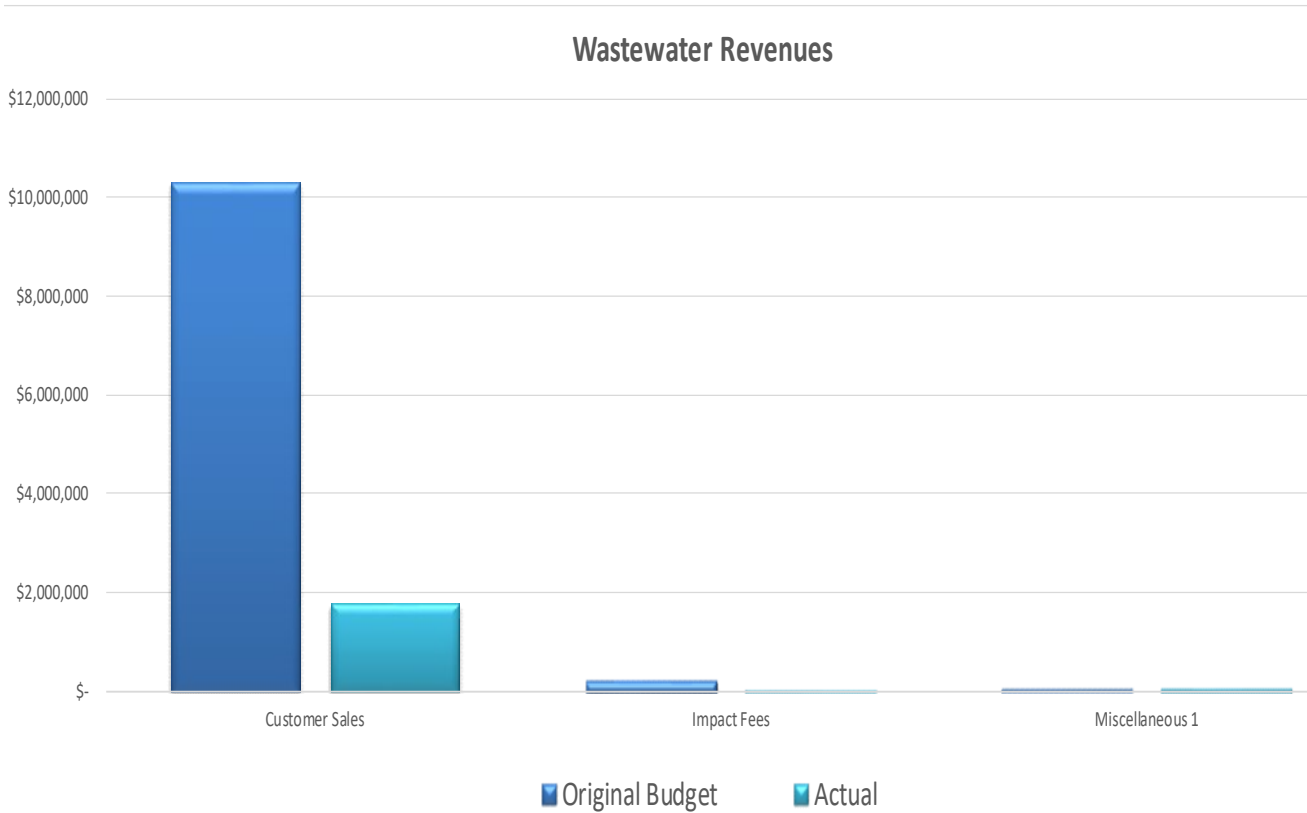
City of Dover
Wastewater Fund Summary
Fiscal Year to Date (August 2023)

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 1,806,110	17%
Impact Fees	225,000	42,129	19%
Miscellaneous ¹	50,200	57,309	114%
	<u>\$ 10,601,200</u>	<u>\$ 1,905,548</u>	<u>18%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 230,457	14%
Kent County Treatment Fee	4,730,000	324,990	7%
Interfund Services	870,900	61,456	7%
Debt Service	696,200	38,796	6%
Post Retirement Benefits	110,000	18,333	17%
Capital Project Transfers	2,270,900	567,725	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	500,000	83,333	17%
All Other ²	15,000	-	0%
	<u>\$ 10,867,200</u>	<u>\$ 1,325,090</u>	<u>12%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date (August 2023)

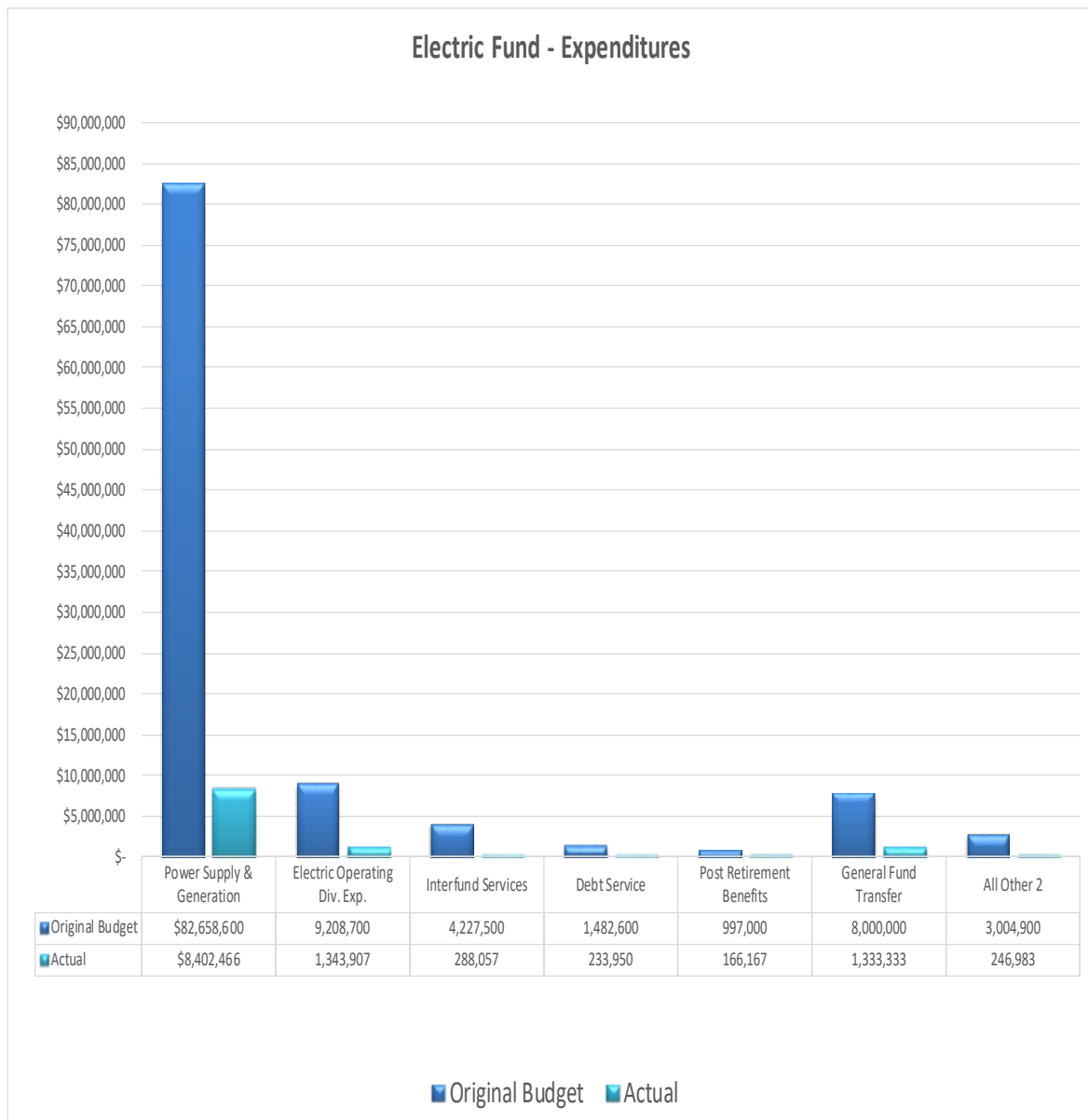
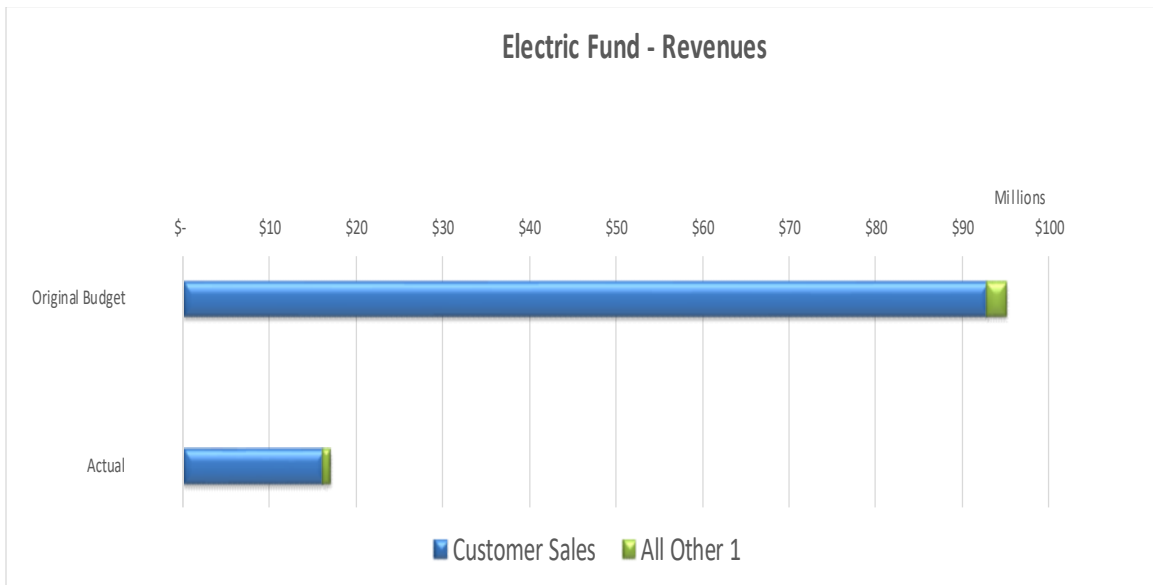
Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 16,053,080	17%
All Other ¹	2,299,000	880,388	38%
	\$ 95,042,400	\$ 16,933,468	18%

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 8,402,466	10%
Electric Operating Div. Exp.	9,208,700	1,343,907	15%
Interfund Services	4,227,500	288,057	7%
Debt Service	1,482,600	233,950	16%
Post Retirement Benefits	997,000	166,167	17%
General Fund Transfer	8,000,000	1,333,333	17%
All Other ²	3,004,900	246,983	8%
	\$ 109,579,300	\$ 12,014,864	11%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

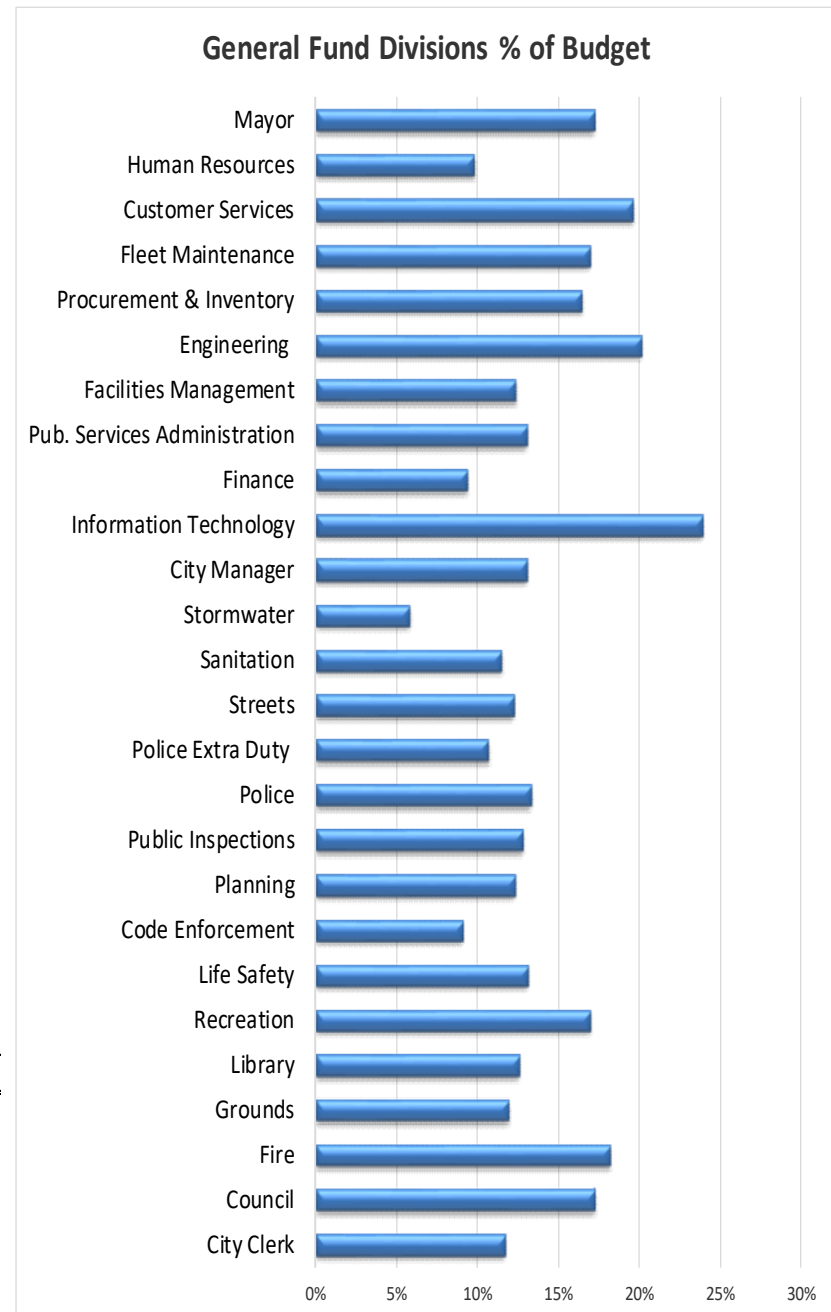
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	140,233
Sales per MWh	\$119.74	\$112.72
Purchased/Generated MWh	773,010	154,116
All In MWh Supply & Generation	\$106.87	\$54.51



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (August 2023)

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 414,200	\$ 48,241	12%
Council	260,000	44,590	17%
Fire	851,600	154,319	18%
Grounds	1,741,100	206,737	12%
Library	2,040,700	255,265	13%
Recreation	1,549,600	261,971	17%
Life Safety	690,600	90,251	13%
Code Enforcement	1,173,600	105,464	9%
Planning	826,100	101,092	12%
Public Inspections	800,800	102,126	13%
Police	21,550,900	2,846,422	13%
Police Extra Duty	405,000	43,005	11%
Streets	768,600	95,194	12%
Sanitation	3,060,100	350,015	11%
Stormwater	906,400	52,295	6%
City Manager	1,300,100	168,759	13%
Information Technology	874,100	208,229	24%
Finance	1,032,300	96,074	9%
Pub. Services Administration	646,900	83,761	13%
Facilities Management	822,100	101,259	12%
Engineering	279,300	55,948	20%
Procurement & Inventory	873,600	142,942	16%
Fleet Maintenance	1,078,600	181,939	17%
Customer Services	1,417,500	277,431	20%
Human Resources	501,300	48,715	10%
Mayor	245,200	42,027	17%
	\$ 46,110,300	\$ 6,164,070	13%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (August 2023)

Water Divison

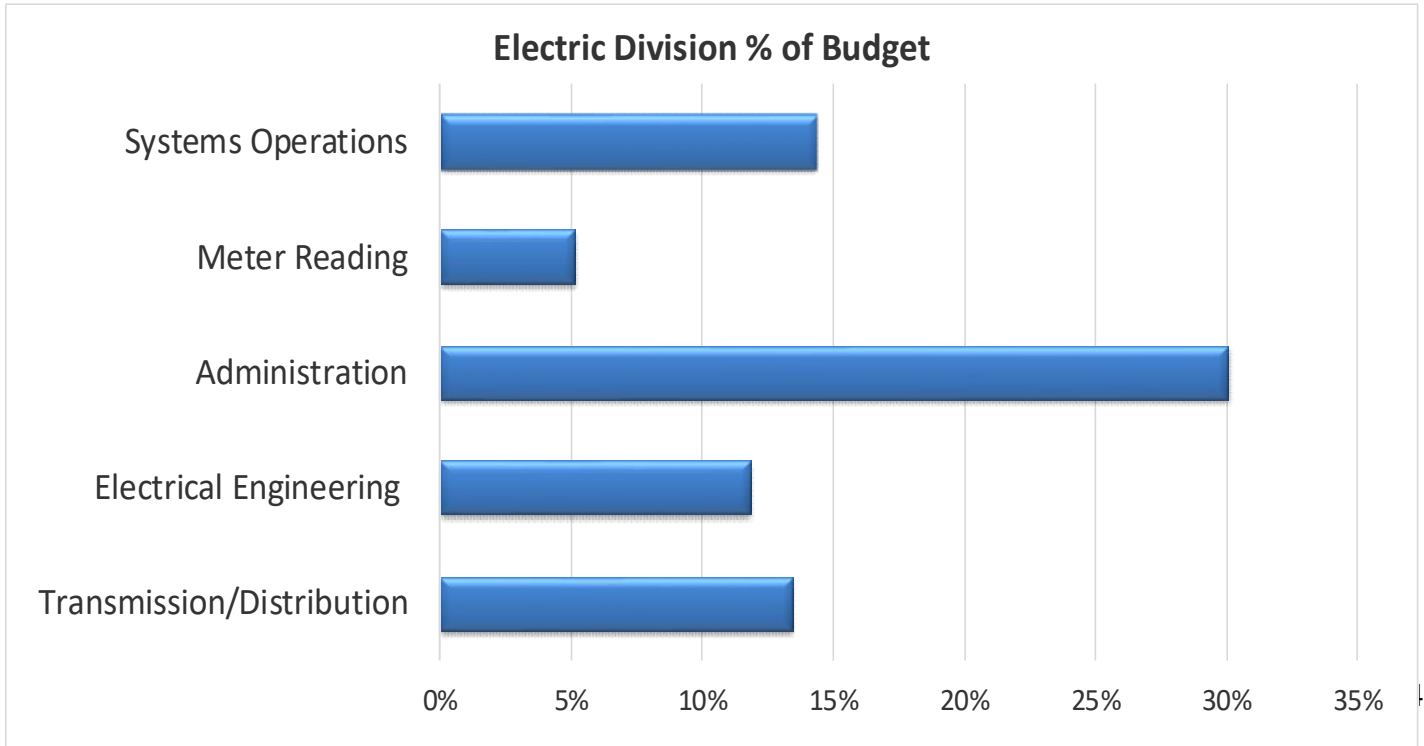
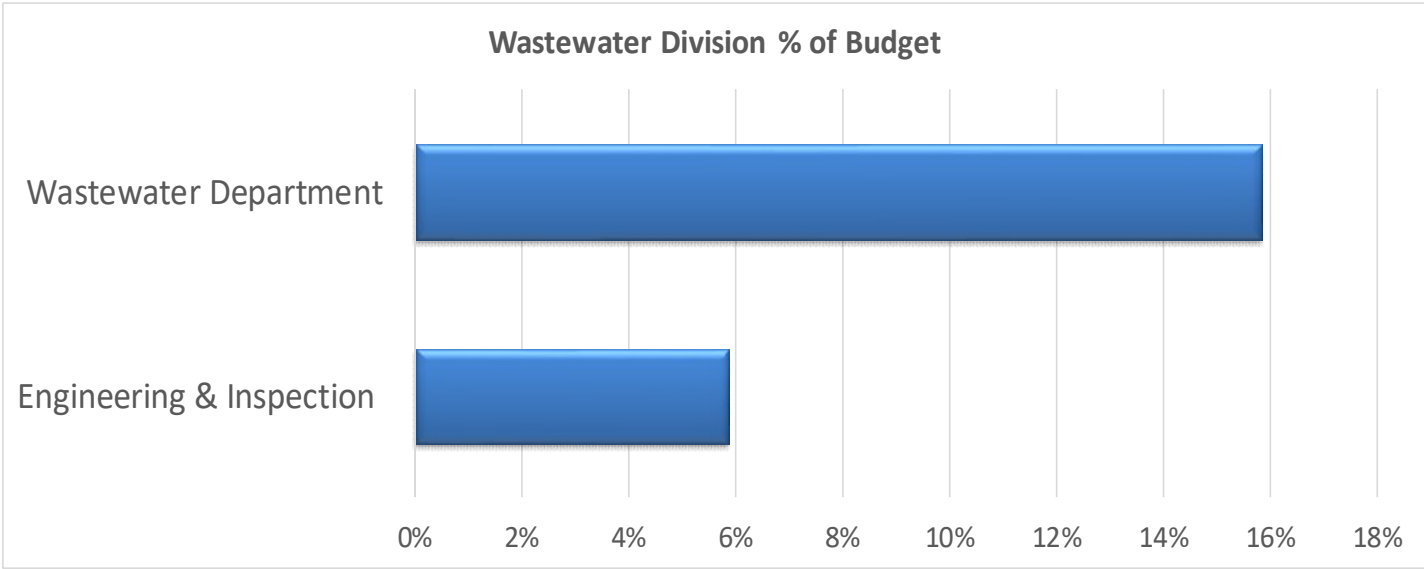
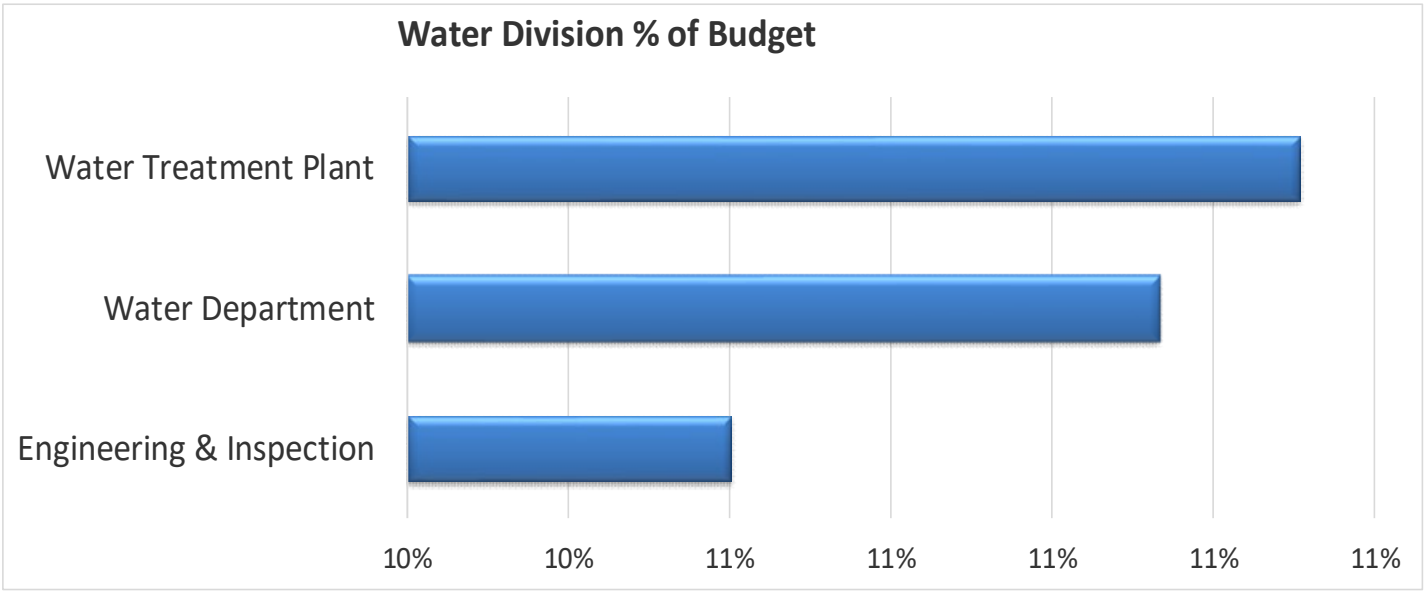
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$	40,972	11%
Water Department	862,100		95,965	11%
Water Treatment Plant	2,907,500		328,722	11%
	<u>\$ 4,156,100</u>	<u>\$</u>	<u>465,659</u>	<u>11%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$	17,781	6%
Wastewater Department	1,345,100		212,675	16%
	<u>\$ 1,649,200</u>	<u>\$</u>	<u>230,457</u>	<u>14%</u>

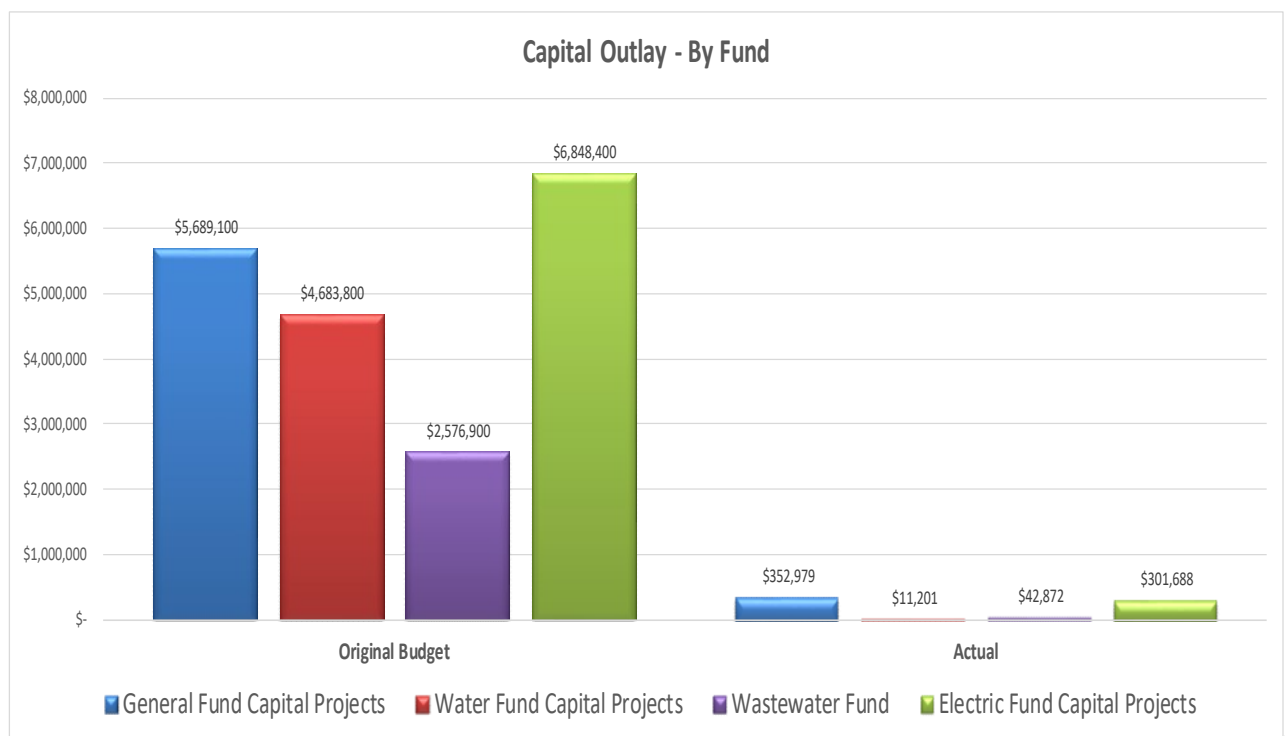
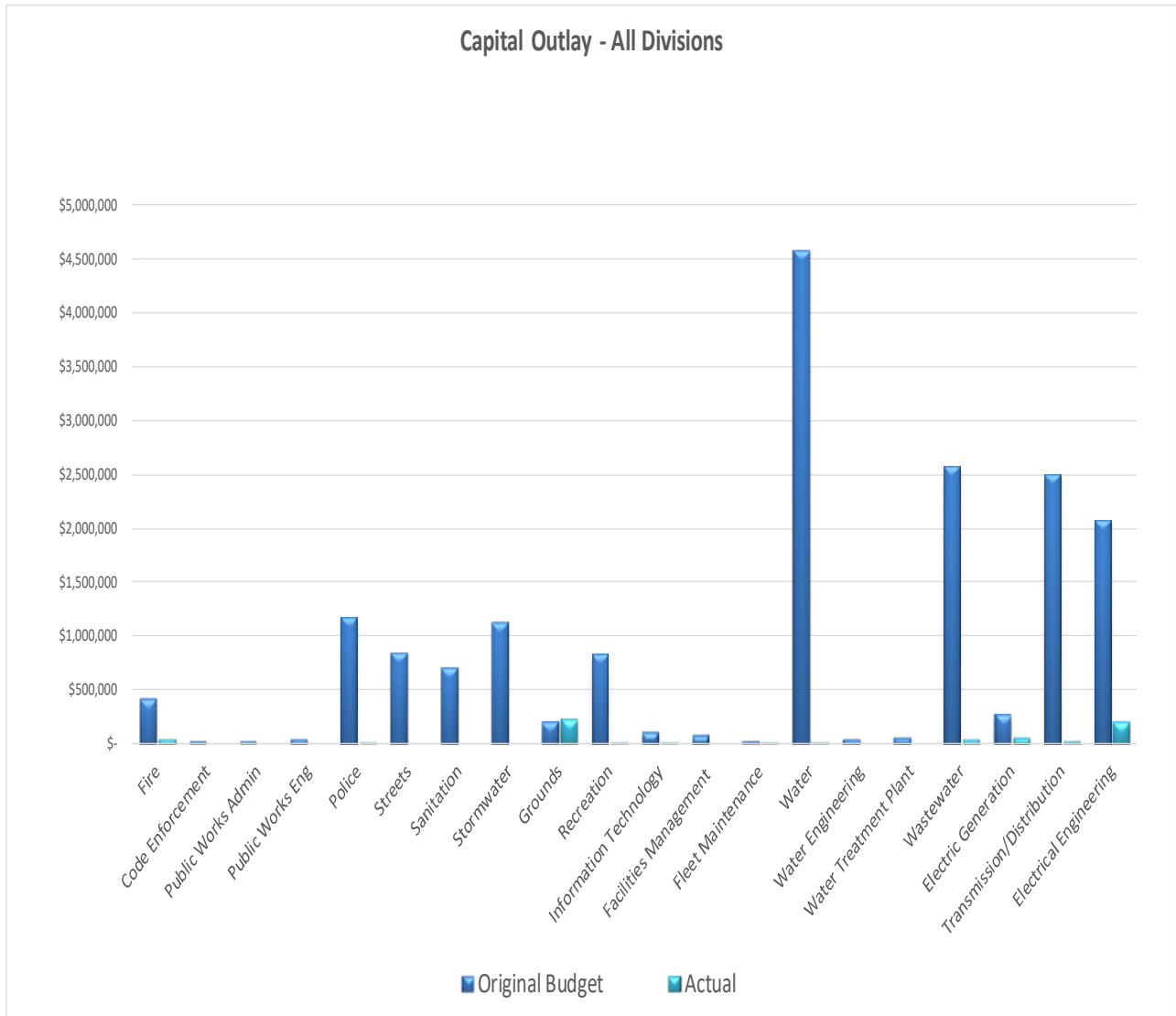
Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$	654,720	13%
Electrical Engineering	1,826,600		215,529	12%
Administration	1,020,200		306,402	30%
Meter Reading	460,500		23,379	5%
Systems Operations	1,008,300		143,878	14%
	<u>\$ 9,208,700</u>	<u>\$</u>	<u>1,343,907</u>	<u>15%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (August 2023)

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 47,363	11%
Code Enforcement	34,600	-	0%
Public Works Admin	30,000	-	0%
Public Works Eng	48,300	-	0%
Police	1,186,500	5,829	0%
Streets	852,300	-	0%
Sanitation	707,800	-	0%
Stormwater	1,135,000	-	0%
Grounds	214,500	233,533	109%
Recreation	835,000	840	0%
Information Technology	115,500	2,349	2%
Facilities Management	80,000	-	0%
Fleet Maintenance	30,000	5,700	1%
General Fund Capital Projects	\$ 5,689,100	\$ 352,979	6%
<u>Water Fund</u>			
Water	\$ 4,579,300	\$ 11,201	0%
Water Engineering	48,000	-	0%
Water Treatment Plant	56,500	-	0%
Water Fund Capital Projects	\$ 4,683,800	\$ 11,201	0%
<u>Wastewater Fund</u>			
Wastewater	\$ 2,576,900	\$ 42,872	2%
Wastewater Fund Capital Projects	\$ 2,576,900	\$ 42,872	2%
<u>Electric Fund</u>			
Electric Generation	\$ 275,000	\$ 62,090	23%
Transmission/Distribution	2,497,400	29,757	1%
Electrical Engineering	2,076,000	209,841	10%
Electric Administration	2,000,000	-	0%
Electric Fund Capital Projects	\$ 6,848,400	\$ 301,688	4%
TOTAL CAPITAL PROJECTS	\$ 19,798,200	\$ 708,740	3%



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